

# Madhya Pradesh Rajya Sahakari Bank Mydt.



**Ques. What is Positive Pay System (PPS)?**

**Ans.** As per RBI guidelines, to prevent frauds through manipulation of cheque values, the Positive Pay System (PPS) facility has been implemented for the customers of the Apex Bank through Mobile App called MP APEX Positive Pay. Positive Pay has been made mandatory for all cheques amounting to Rs. 5 lakhs and above. If not complied, the cheque would be returned to the customer.

**Ques. How can I use positive pay facility?**

**Ans.** Below are the steps to be followed :-

1. You have to install “MP APEX Positive Pay App” from Google Play Store or Apple Store.
2. After installing the app, you have to get registered in the App with your registered mobile number. While registering you have to generate MPIN.
3. After being successfully registered, you will be able to login by entering your MPIN.
4. You have to click the New button displayed on the home page to fill the details of the cheque issued.
5. A new screen will open, in which you have to fill and submit the required cheque related information such as Cheque Number, Cheque Date, Account Number, MICR Code, Short Account Number (If it is not available, enter 00000), Transaction Number (type of Accounts, ie 10 for Savings Accounts, 11 for Current Accounts, 13 for CC/OD Accounts etc.), Amount in Rs., Amount in Words, Beneficiary Name.
6. You can also upload the cheque image through the Upload Check Image option. (Uploading of check photo is optional.)
7. After the cheque details are successfully uploaded, a unique reference number is generated for your future reference.

**Ques. How does Positive Pay work?**

**Ans. Working of Positive Pay :-**

1. After uploading the cheque details in the App, Customer can hand over the cheque to the Beneficiary.
2. When the Beneficiary deposits the cheque for collection/payment in his/her account in other Bank, Beneficiary Bank submits the cheque in clearing.
3. The cheque details presented in clearing are compared with the details provided by the Customer through Positive Pay.
4. If all the details match then the cheque is honoured/accepted, else the cheque is returned to the customer and the returning charges will be implied.