



**M. P. RAJYA SAHAKARI BANK MYDT.**

**(APEX BANK)**

**T. T. NAGAR, BHOPAL**

**0755—2674710/2674728**

**Notice Inviting E - Tender**

Online e-tender are invited from insurance company (Broker Company/Brokers not allowed) who are interested in providing various insurance covers for movable and immovable properties of the Bank across M.P.

Sr. No.	Name of work	Cost of Tender Form with GST	Last Date & time of tender submission
01	Insurance of all movable & immovable properties of the Bank	2,360/-	27/05/2023 (06.00 PM)

- (1) Other conditions and details of the NIT can be viewed on website <http://www.apexbank.in>.
- (2) Eligible tenderer can submit the tender documents on payment of requisite amount through online from 06/05/2023 to 27/05/2023. In case of any problem, please contact the help desk no. given in website <http://wwwmptenders.gov.in> for assistance.

**I/c. Managing Director**

**Other Conditions :-**

- (1) Bidder should submit all the details as required in Technical Bid & Commercial Bid through e-tender process only.
- (2) If the opening date of tender happens to be a Bank holiday then tenders will be opened on next working day.
- (3) The rate quoted for policy will be valid for one year and must not under any circumstances be altered.
- (4) Rate quoted should be inclusive of all taxes & duties.
- (5) The Technical Bid will be opened on 29/05/2023 at 11.00 AM.
- (6) The Commercial Bid will be opened on 31/05/2023 at 11.30 AM. at M.P. Rajya Sahakari Bank Mydt., Head Office, 2nd Floor, New Market, T.T. Nagar, Bhopal, at the time of opening of Bid Company representative may be present.
- (7) Bank reserves its right to reject any or all the tenders without assigning any reason.

**I/c. Managing Director**

**M. P. RAJYA SAHAKARI BANK MYDT.(APEX BANK)**

**T. T. NAGAR, BHOPAL**

**TERMS AND CONDITIONS OF TENDER**

- 1. M.P. Rajya Sahakari Bank Mydt. (Apex Bank) reserves the right to :**
  - Reject any or all responses received in response to the bid without assigning any reason whatsoever.
  - Cancel the Tender at any stage, without assigning any reason whatsoever.
  - Waive or Change any formalities, irregularities, or inconsistencies in this proposal (format and delivery). Such a change / waiver would be duly and publicly notified in the Bank website before the closure of the bid date.
  - Extend the time for submission of all proposals and such an extension would be intimated by Bank.
2. Bank requires rates for various Insurance cover of all movable & immovable properties of the Bank.
3. The rate quoted for policy will be valid for one year and must not under any circumstances be altered.
4. Rate quoted should be inclusive of all taxes & duties (if any).
5. Bank will prefer to select single Insurance Company for all type of insurance for this negotiation could be done with the company who have maximum lowest quotes if company is ready to match other company's lowest rate obtained than single company will be selected otherwise multiple company will be selected as per their quoted lowest rates.
6. Financial Bids of only those bidders, who have qualified in Technical Bids, will be opened.
7. For any clarification inform us on Email id. insurance.apexbank@gmail.com during 08.05.2023 to 26.05.2023 only email communication will be entertained by the Bank.
8. The Technical bid will be opened on 29/05/2023 at 11.00 A.M. at M.P. Rajya Sahakari Bank Mydt., 2<sup>nd</sup> Floor, Head Office, Bhopal.
9. The Commercial bid will be opened on 31/05/2023 at 11.30 P.M. at M.P.Rajya Sahakari Bank Mydt., 2<sup>nd</sup> Floor, Head Office, Bhopal. At the time of opening of bid, company representative may be present.

**Tender Form  
for  
Insurance of Movable & Immovable  
Properties of the Bank**



**I.P. Rajya Sahakari Bank Mydt.,  
Head Office,  
New Market,  
S.T.Nagar,  
HOPAL – 462 003**

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